

Legal, Negotiating, and Regulatory Issues in IPP/PPA Deals

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Legal/Bidding Process Design Issues



- ? Portfolio diversity
- ? Long-term supply
- ? Resource adequacy

Negotiating/Contract Design Issues



- ? Fuel volatility
- ? Performance issues
 - Replacement power
 - Liquidated damages for non-performance
- ? Reliability

Regulatory/Level Playing Field



? Taxes

? Siting

? Cost recovery