



FIRST ANNUAL REGULATORY CONFERENCE

For the Global Regulatory Network

CARIBBEAN UPDATES & ISSUES

Glenn A. Khan

**Deputy Executive Director-
Regulated Industries**

Commission

Trinidad & Tobago

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Membership Of Organisation Of Caribbean Utility Regulation (OOCUR)

- Barbados ECTEL (OECS)
- The Bahamas Jamaica
- Guyana Trinidad & Tobago
- Multi-Sector Regulatory Bodies with the exception of ECTEL which regulates only Telecommunications.



Trinidad & Tobago

Key Events and Activities through June 2003

- Preparation of draft license for Energy providers
- Publication of Standards of Service document for the Transmission and Distribution of Electricity.
- Publication of Background Document on Electricity Sector to increase public awareness about the historical situation of utility.



Trinidad & Tobago

Key Events and Activities through June 2003

- Undertaking Survey to determine willingness to pay by Consumers
- Consultation with Utility and Public on Setting Price Limits: Framework and Approach.
- Publish Draft Information Requirements for rate review : Business plan 2004-2008



Trinidad & Tobago

Key Anticipated Issues & Activities for the next Year

- Publication of Results of Willingness to pay Survey.
- Issue of License to Service Providers
- Submission of Draft Business Plans by Service Provider for Review and Feedback by RIC.
- Application for Rate Review by Energy Company



Trinidad & Tobago

Key Anticipated Issues & Activities for the next Year

- Publish “ Public Summary “ of Business Plans.
- Amendments to Legislation.
- Initial application of Price Cap approach to Regulation



Jamaica

Key Events and Activities in 2002 through June 2003

- Drafting New Legislation for the Electricity Sector



Jamaica

Key Anticipated Issues and Activities for the next Year

- Preparation for the introduction of a Competitive Market to ensure that the Sector could easily accommodate another structure in future -(Decision expected by second quarter 2004)



Jamaica

Key Anticipated Issues and Activities for the next Year

- Amendments to legislation –the primary legislation is 110years old-expected to be completed in 2004.
- A Tariff Review and the introduction of a new Price Cap Regime (to be completed by May 2004)



Guyana

Key Events and Activities through June 2003

- Government of Guyana acquired shares of private investor, March, 2003. Thus the Power Company reverts to Government Monopoly.
- The Power Company (Guyana Power & Light Inc.) has filed the Final Return Certificate which shows the percentage of the rate increase the company is entitled to for this year.



Guyana

Key Events and Activities through June 2003

- The Company has to inform the Commission if it wants to implement the full increase or less. The increase should take effect in June 2003.



Guyana

Key Events and Activities through June 2003

- The Guyana Public Utilities Commission does not fix rates it approves them .An independent group of Accountants certifies the figures , based on the operating licence which outlines the formula to calculate rates.



Guyana

Key Anticipated Issues & Activities for the next year

- Reduction of Blackouts experienced by Consumers.
- Implementation of Tariff which would ensure viability of company, but which would not be too large to cause large users to self generate (currently many large users self generate because it is economical to do so.)



Guyana

Key Anticipated Issues & Activities for the next year

- Government will have to determine the future of the Sector.
- How to deal with the issue of High Commercial and Technical losses estimated at 40%